



MADRAS CEMENTS LTD.,

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.
Corporate Office: 98-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

UN-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER / 1st HALF YEAR ENDED 30th SEPTEMBER 2009

Rs. In Lacs

| | Particulars | Quarter ended (Un-audited) | | Half Year ended (Un-audited) | | Year ended (Audited) |
|----|--|-------------------------------|--------------|---------------------------------|--------------|-------------------------|
| | | 30-09-2009 | 30-09-2008 | 30-09-2009 | 30-09-2008 | 31-3-2009 |
| 1 | a. Net Sales | 84,799 | 66,435 | 1,61,634 | 1,27,932 | 2,53,040 |
| | b. Other Operating Income | 339 | 217 | 463 | 355 | 810 |
| | Total Income (a + b) | 85,138 | 66,652 | 1,62,097 | 1,28,287 | 2,53,850 |
| 2 | Expenditure | | | | | |
| | a. (Increase) / Decrease in Stock & work in progress | (2365) | (1447) | (2086) | (1248) | (2556) |
| | b. Raw Material consumption | 13,391 | 9,329 | 24,650 | 18,066 | 38,743 |
| | c. Employees Cost | 3,091 | 2,885 | 6,364 | 5,091 | 10,995 |
| | d. Power & Fuel | 15,260 | 15,491 | 29,343 | 28,166 | 60,217 |
| | e. Transportation & Handling | 13,016 | 9,103 | 24,561 | 17,884 | 38,242 |
| | f. Depreciation | 4,746 | 3,099 | 9,252 | 6,246 | 13,772 |
| | g. Other expenditure | 8,793 | 8,250 | 16,248 | 14,857 | 29,555 |
| | h. Total expenditure | 55,932 | 46,710 | 1,08,332 | 89,062 | 1,88,968 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2) | 29,206 | 19,942 | 53,765 | 39,225 | 64,882 |
| 4 | Other Income | 205 | 335 | 363 | 336 | 696 |
| 5 | Profit before Interest and Exceptional Items (3 + 4) | 29,411 | 20,277 | 54,128 | 39,561 | 65,578 |
| 6 | Interest | 3,750 | 3,027 | 7,500 | 4,993 | 11,001 |
| 7 | Profit after Interest but before Exceptional Items (5 - 6) | 25,661 | 17,250 | 46,628 | 34,568 | 54,577 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7 - 8) | 25,661 | 17,250 | 46,628 | 34,568 | 54,577 |
| 10 | Provision for tax | | | | | |
| | - Current Tax | 6,419 | 1,955 | 10,347 | 3,917 | 5,320 |
| | - Deferred Tax | 2,254 | 3,905 | 5,451 | 7,831 | 12,729 |
| | - Fringe Benefit Tax | - | 33 | - | 66 | 141 |
| 11 | Profit from ordinary activities after tax (9 - 10) | 16,988 | 11,357 | 30,830 | 22,754 | 36,387 |
| 12 | Extraordinary items (Net of tax expenses) | - | - | - | - | 35 |
| 13 | Net Profit (11 - 12) | 16,988 | 11,357 | 30,830 | 22,754 | 36,352 |
| 14 | Paid-up Equity Share Capital (Face value of a share Re.1/-) | 2,380 | 2,380 | 2,380 | 2,380 | 2,380 |
| 15 | Reserves excluding Revaluation Reserves | | | | | 1,23,640 |
| 16 | Basic & Diluted earnings per share of Re.1/- each (Rs.) | 7 | 5 | 13 | 10 | 15 |
| 17 | Public shareholding | | | | | |
| | - Number of shares | 13,80,01,820 | 14,02,60,820 | 13,80,01,820 | 14,02,60,820 | 13,80,01,820 |
| | - Percentage of shareholding | 58 | 59 | 58 | 59 | 58 |
| 18 | Promoters and Promoter Group Shareholding | | | | | |
| | a. Pledged / Encumbered | | | | | |
| | - No. of shares | 50,24,000 | NA | 50,24,000 | NA | 50,24,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 5 | NA | 5 | NA | 5 |
| | - Percentage of shares (as a % of the total share capital of the company) | 2 | NA | 2 | NA | 2 |
| | b. Non-encumbered | | | | | |
| | - No. of shares | 9,49,43,560 | NA | 9,49,43,560 | NA | 9,49,43,560 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 95 | NA | 95 | NA | 95 |
| | - Percentage of shares (as a % of the total share capital of the company) | 40 | NA | 40 | NA | 40 |



**Reporting of Segment wise Revenue, Results and Capital employed
under Clause 41 of the Listing Agreement**

Rs. In Lacs

| | Particulars | Quarter ended (Un-audited) | | Half Year ended (Un-audited) | | Year ended (Audited) |
|---|--|----------------------------|---------------|------------------------------|-----------------|----------------------|
| | | 30-09-2009 | 30-09-2008 | 30-09-2009 | 30-09-2008 | 31-3-2009 |
| 1 | Segment Revenue | | | | | |
| | (a) Cement | 77,960 | 62,467 | 1,50,563 | 1,20,941 | 2,45,037 |
| | (b) Power from Windmills | 6,839 | 3,968 | 11,071 | 6,991 | 8,003 |
| | | 84,799 | 66,435 | 1,61,634 | 1,27,932 | 2,53,040 |
| | Less: Inter Segment Revenue | 370 | 693 | 627 | 1,702 | 2,559 |
| | Net Segment Revenue | 84,429 | 65,742 | 1,61,007 | 1,26,230 | 2,50,481 |
| 2 | Segment Results | | | | | |
| | (a) Cement | 26,583 | 20,160 | 51,156 | 39,553 | 70,778 |
| | (b) Power from Windmills | 5,413 | 2,647 | 8,176 | 4,628 | 3,393 |
| | | 31,996 | 22,807 | 59,332 | 44,181 | 74,171 |
| | Less: (i) Interest | 3,750 | 3,027 | 7,500 | 4,993 | 11,001 |
| | (ii) Unallocable expenditure net of unallocable income | 2,585 | 2,530 | 5,204 | 4,620 | 8,593 |
| | Total Profit before tax | 25,661 | 17,250 | 46,628 | 34,568 | 54,577 |
| 3 | Capital Employed | | | | | |
| | (a) Cement | 21,907 | 29,640 | 2,63,579 | 1,97,966 | 2,35,695 |
| | (b) Power from Windmills | 4,700 | 14,763 | 96,257 | 80,176 | 87,447 |
| | (c) Unallocated | -9,620 | -33,046 | -2,02,987 | -1,60,145 | -1,97,123 |
| | Total | 16,987 | 11,357 | 1,56,849 | 1,17,997 | 1,26,019 |

Notes:

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 26.10.2009 and were taken on record at the Meeting of the Board of Directors held on 27.10.2009.
- 2) The Grinding unit at Singhipuram Village, Valapady Taluk, Salem District, Tamilnadu with a capacity of 0.72 MTPA was commissioned during the quarter.
- 3) The Board has approved payment of interim dividend of Rs.1.50 per share for the year 2009-10. The record date for the payment is 3.11.2009.
- 4) During the quarter, no investor complaint was received. There was no complaint pending both at the beginning and end of the quarter.
- 5) The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,

P.R. Ramasubrahmaneya Rajha

**P.R.RAMASUBRAHMANEYA RAJHA,
CHAIRMAN & MANAGING DIRECTOR**

CHENNAI
27-10-2009

