



BALANCE SHEET AS AT 31ST MARCH 2018

	Note No.	31-03-2018	₹ In Crores 31-03-2017
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	7	5,008.78	4,877.28
Capital Work in Progress	8	150.03	97.42
Investment Property	9	237.57	240.63
Intangible Assets	10	51.76	65.10
Intangible Assets under Development	11	24.89	22.84
Investments in Subsidiary and Associates	12	131.90	121.79
Financial Assets			
<i>Other Investments</i>	12a	27.37	26.53
<i>Loans</i>	13	41.84	46.29
<i>Other Financial Assets</i>	14	15.66	9.81
Other Non-Current Assets	15	102.34	82.62
		<u>5,792.14</u>	<u>5,590.31</u>
Current Assets			
Inventories	16	559.94	575.43
Financial Assets			
<i>Trade Receivables</i>	17	442.31	554.90
<i>Cash and Cash Equivalents</i>	18	88.21	81.65
<i>Bank Balances other than Cash and Cash Equivalents</i>	19	31.20	36.43
<i>Loans</i>	20	31.10	27.26
Other Financial Assets	21	57.71	31.23
Other Current Assets	22	87.81	111.69
		<u>1,298.28</u>	<u>1,418.59</u>
Total Assets		<u>7,090.42</u>	<u>7,008.90</u>
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	23	23.56	23.81
Other Equity	24	4,018.62	3,717.70
		<u>4,042.18</u>	<u>3,741.51</u>
Non Current Liabilities			
Financial Liabilities			
<i>Borrowings</i>	25	416.31	503.63
Provisions	26	8.65	3.61
Deferred Tax Liabilities (net)	27	759.68	728.14
Deferred Government Grants	28	12.71	11.48
		<u>1,197.35</u>	<u>1,246.86</u>
Current Liabilities			
Financial Liabilities			
<i>Borrowings</i>	29	582.64	634.51
<i>Trade Payables</i>	30	267.14	255.79
<i>Other Financial Liabilities</i>	31	775.42	997.84
Other Current Liabilities	32	143.16	80.38
Provisions	33	48.43	46.51
Deferred Government Grants	34	1.13	0.96
Liabilities for Current tax	35	32.97	4.54
		<u>1,850.89</u>	<u>2,020.53</u>
Total Equity and Liabilities		<u>7,090.42</u>	<u>7,008.90</u>
<i>Significant Accounting Policies, Judgments and Estimates</i>	1 - 6		
<i>See accompanying notes to the financial statements</i>	7 - 56		

As per our report annexed

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration Number: 015041S

P. SANTHANAM
Partner
Membership No. 018697

Chennai
23-05-2018

For RAMAKRISHNA RAJA AND CO
Chartered Accountants
Firm Registration Number: 005333S

M. VIJAYAN
Partner
Membership No. 026972

P.R.VENKETRAMA RAJA
Chairman and Managing Director

A.V. DHARMAKRISHNAN
Chief Executive Officer

S.VAITHIYANATHAN
Chief Financial Officer

K.SELVANAYAGAM
Secretary