

**STATEMENT OF PROFIT AND LOSS** for the year ended 31<sup>st</sup> March 2019

₹ in Crores

Particulars	Note No	31-03-2019	31-03-2018
<b>REVENUE</b>			
Revenue from operations	36	5,146.27	4,566.31
Other Income	37	28.44	36.64
<b>Total Revenue</b>		<b>5,174.71</b>	<b>4,602.95</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	38	828.59	736.68
Purchase of Stock-in-Trade	39	-	30.00
Changes in Inventories of Finished Goods and Work-in-progress	40	18.30	(16.10)
Excise Duty on Sale of Goods	41	-	159.95
Employee Benefits Expense	42	329.49	303.98
Finance Costs	43	50.87	59.21
Depreciation and Amortization Expense	44	298.52	292.20
Transportation and Handling Expenses		1,187.96	928.10
Power and Fuel		1,057.32	729.07
Other Expenses	45	698.24	599.21
		<b>4,469.29</b>	<b>3,822.30</b>
Less: Captive Consumption of finished goods		10.16	4.01
<b>Total Expenses</b>		<b>4,459.13</b>	<b>3,818.29</b>
<b>Profit Before Tax</b>		<b>715.58</b>	<b>784.66</b>
<b>Tax Expenses</b>	28		
Current Tax		189.44	204.54
Excess tax provision related to earlier years written back		(4.83)	(4.86)
<b>Net Current tax expenses</b>		<b>184.61</b>	<b>199.68</b>
Deferred Tax		10.97	22.02
Deferred tax adjustments of earlier year		14.11	7.30
<b>Net Deferred tax expenses</b>		<b>25.08</b>	<b>29.32</b>
<b>Total Tax Expenses</b>		<b>209.69</b>	<b>229.00</b>
<b>PROFIT FOR THE YEAR</b>	A	<b>505.89</b>	<b>555.66</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Items that will not be reclassified to Profit or Loss</b>			
Remeasurement losses on defined benefit obligations (net)	49	(4.38)	(0.28)
Tax (charge)/credit on above	28	1.53	(2.22)
Fair value gain on Equity Instruments through OCI	12a	0.17	0.78
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>	B	<b>(2.68)</b>	<b>(1.72)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	(A) + (B)	<b>503.21</b>	<b>553.94</b>
<b>Earnings per equity share of face value of ₹1 each</b>	50		
Basic and Diluted in ₹		21	23
<i>Significant Accounting Policies, Judgments and Estimates</i>	1 - 6		
<i>See accompanying notes to the financial statements</i>	7 - 56		

As per our report annexed

For **SRSV & ASSOCIATES**  
Chartered Accountants  
Firm Registration Number: 015041S

**P. SANTHANAM**  
Partner  
Membership No. 018697  
Chennai  
22-05-2019

For **RAMAKRISHNA RAJA AND CO**  
Chartered Accountants  
Firm Registration Number: 005333S

**M. VIJAYAN**  
Partner  
Membership No. 026972

**P.R. VENKETRAMA RAJA**  
Chairman and Managing Director

**A.V. DHARMAKRISHNAN**  
Chief Executive Officer

**S. VAITHIYANATHAN**  
Chief Financial Officer

**K.SELVANAYAGAM**  
Secretary