

## CREDIT RATING

ICRA and CRISIL, the Company's credit rating agencies, have rated the borrowing programmes as follows:

### A. RATINGS BY ICRA

Security	Limit / Outstanding as on 31-03-2020	Amount – Rs. in crores	Rating
Commercial Papers	Limit	900	[ICRA] A1+
Fund Based Facilities			
* Cash Credit	Limit	735	[ICRA] AA+ (Stable)
* Short Term Loan / Buyers' Credit and Other Facilities	Limit	250	[ICRA] A1+
Non-Fund Based Facilities	Limit	485	[ICRA] A1+
Long Term Loans from Banks	Limit	1550	[ICRA] AA+ (Stable)
Non-Convertible Debentures	Limit	400	[ICRA] AA+ (Stable)

### B. RATINGS BY CRISIL

Security	Limit as on 31-03-2020	Amount – Rs. in crores	Rating
Commercial Papers	Limit	900	CRISIL A1+

There had been no revision in the ratings during the year.