



CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

	Note No.	31-03-2018	31-03-2017
₹ In Crores			
REVENUE			
Revenue from operations	36	4,583.75	4,582.02
Other Income	37	32.68	39.94
Total Revenue		4,616.43	4,621.96
EXPENSES			
Cost of Materials Consumed	38	736.68	624.38
Purchase of Stock-in-Trade	39	30.00	31.07
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	40	(16.10)	14.94
Excise Duty on Sale of Goods	41	159.95	614.69
Employee Benefits Expense	42 & 48	304.85	278.52
Finance Costs	43	59.99	104.88
Depreciation and Amortization Expense	44	293.51	285.83
Transportation and Handling Expenses		928.10	738.27
Power and Fuel		729.07	516.41
Other Expenses	45	599.10	556.06
Total Expenses		3,825.15	3,765.05
Profit Before Tax		791.28	856.91
Tax Expenses	27		
Current Tax		205.84	188.21
Excess tax provision related to earlier years written back		(4.86)	-
Net Current tax expenses		200.98	188.21
Deferred Tax		24.08	17.73
MAT Credit Recognition		(1.30)	(1.20)
Deferred tax adjustments of earlier year		7.30	(2.04)
Net Deferred tax expenses		30.08	14.49
Total Tax Expenses		231.06	202.70
Profit for the year before share of profit/(loss) of Associates		560.22	654.21
Add: Share of Profit/(Loss) of Associates		4.83	9.77
PROFIT FOR THE YEAR	A	565.05	663.98
Profit for the year attributable to:			
Equity shareholders of the parent		563.76	662.74
Non-controlling Interest		1.29	1.24
		565.05	663.98
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to Profit or Loss			
Remeasurement losses on defined benefit obligations (net)	48	(0.28)	(3.57)
Deferred Tax (charge)/credit on above	27	(2.22)	1.24
Fair value gain/(loss) on Equity Instruments through OCI	12a	0.78	1.09
Share of OCI of Associates (net of tax)		0.82	0.82
TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR	B	(0.90)	(0.42)
Other Comprehensive Income for the year attributable to:			
Equity shareholders of the parent		(0.90)	(0.42)
Non-controlling Interest		-	-
		(0.90)	(0.42)
TOTAL COMPREHENSIVE INCOME	(A) + (B)	564.15	663.56
Total Comprehensive Income for the year attributable to:			
Equity shareholders of the parent		562.86	662.32
Non-controlling Interest		1.29	1.24
		564.15	663.56
Earnings per equity share of face value of ₹ 1 each	51		
Basic and Diluted in ₹		25	29
<i>Significant Accounting Policies, Judgments and Estimates</i>	1 - 6		
<i>See accompanying notes to the financial statements</i>	7 - 56		

As per our report annexed

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration Number: 015041S

P. SANTHANAM
Partner
Membership No. 018697

Chennai
23-05-2018

For RAMAKRISHNA RAJA AND CO
Chartered Accountants
Firm Registration Number: 005333S

M. VIJAYAN
Partner
Membership No. 026972

P.R.VENKETRAMA RAJA
Chairman and Managing Director

A.V. DHARMAKRISHNAN
Chief Executive Officer

S.VAITHIYANATHAN
Chief Financial Officer

K.SELVANAYAGAM
Secretary