

BALANCE SHEET as at 31st March 2019

₹ in Crores

| Particulars | Note No | 31-03-2019 | 31-03-2018 |
|--|---------|-----------------|-----------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 7 | 5,066.36 | 5,008.78 |
| Capital Work in Progress | 8 | 830.77 | 150.03 |
| Investment Property | 9 | 254.68 | 237.57 |
| Intangible Assets | 10 | 54.87 | 51.76 |
| Intangible Assets under Development | 11 | 21.82 | 24.89 |
| Investments in Subsidiaries & Associates | 12 | 148.09 | 131.90 |
| Financial Assets | | | |
| <i>Other Investments</i> | 12a | 26.68 | 27.37 |
| <i>Loans</i> | 13 | 34.34 | 41.84 |
| <i>Other Financial Assets</i> | 14 | 17.32 | 15.66 |
| Other Non-Current Assets | 15 | 277.44 | 102.34 |
| | | 6,732.37 | 5,792.14 |
| Current Assets | | | |
| Inventories | 16 | 559.67 | 559.94 |
| Financial Assets | | | |
| <i>Trade Receivables</i> | 17 | 489.97 | 442.31 |
| <i>Cash and Cash Equivalents</i> | 18 | 55.88 | 88.21 |
| <i>Bank Balances other than Cash and Cash Equivalents</i> | 19 | 36.88 | 31.20 |
| <i>Loans</i> | 20 | 27.38 | 31.10 |
| <i>Other Financial Assets</i> | 21 | 93.33 | 57.71 |
| Current Tax Assets | 22 | 5.49 | 2.46 |
| Other Current Assets | 23 | 107.24 | 87.81 |
| | | 1,375.84 | 1,300.74 |
| Total Assets | | 8,108.21 | 7,092.88 |
| EQUITY & LIABILITIES | | | |
| Equity | | | |
| Equity Share Capital | 24 | 23.56 | 23.56 |
| Other Equity | 25 | 4,436.55 | 4,018.62 |
| | | 4,460.11 | 4,042.18 |
| Non-Current Liabilities | | | |
| Financial Liabilities | | | |
| <i>Borrowings</i> | 26 | 701.18 | 416.31 |
| Provisions | 27 | 15.69 | 8.65 |
| Deferred Tax Liabilities (net) | 28 | 870.44 | 795.11 |
| Deferred Government Grants | 29 | 13.07 | 12.71 |
| | | 1,600.38 | 1,232.78 |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| <i>Borrowings</i> | 30 | 713.58 | 582.64 |
| <i>Trade Payables</i> | 31 | | |
| - Total outstanding dues of micro enterprises and small enterprises | | 8.35 | - |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | | 248.86 | 267.14 |
| <i>Other Financial Liabilities</i> | 32 | 929.84 | 775.42 |
| Other Current Liabilities | 33 | 120.52 | 143.16 |
| Provisions | 34 | 25.29 | 48.43 |
| Deferred Government Grants | 35 | 1.28 | 1.13 |
| | | 2,047.72 | 1,817.92 |
| Total Equity and Liabilities | | 8,108.21 | 7,092.88 |
| <i>Significant Accounting Policies, Judgments and Estimates</i> | 1 - 6 | | |
| <i>See accompanying notes to the financial statements</i> | 7 - 56 | | |

As per our report annexed

For **SRSV & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 015041S

P. SANTHANAM
Partner
Membership No. 018697
Chennai
22-05-2019

For **RAMAKRISHNA RAJA AND CO**
Chartered Accountants
Firm Registration Number: 005333S

M. VIJAYAN
Partner
Membership No. 026972

P.R. VENKETRAMA RAJA
Chairman and Managing Director

A.V. DHARMAKRISHNAN
Chief Executive Officer

S. VAITHIYANATHAN
Chief Financial Officer

K.SELVANAYAGAM
Secretary