

**THE RAMCO CEMENTS LIMITED**

**PERFORMANCE FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2017**

**SALES**

Particulars	(In Lac Tonnes)				
	For the quarter ended			For the six months ended	
	30.9.2017	30.9.2016	30.6.2017	30.9.2017	30.9.2016
Sale Volume					
Domestic	21.22	19.87	21.24	42.46	40.22
Exports	0.30	0.38	0.26	0.56	0.69
<b>Total</b>	<b>21.52</b>	<b>20.25</b>	<b>21.50</b>	<b>43.02</b>	<b>40.91</b>

**FINANCIAL PERFORMANCE**

Particulars	(Rs. in Crores)				
	For the quarter ended			For the six months ended	
	30.9.2017	30.9.2016	30.6.2017	30.9.2017	30.9.2016
Revenue (Net of taxes)	1073.66	1021.66	1034.06	2107.72	1995.61
Operating Profit (EBIDTA)	308.76	358.54	295.68	604.44	664.61
Interest	17.27	28.16	15.45	32.72	57.30
Depreciation	71.81	66.67	72.00	143.81	132.99
Tax Expenses	51.16	56.70	52.42	103.58	111.38
Net Profit after tax	168.52	207.01	155.81	324.33	362.94
Other Comprehensive Income	0.36	0.42	0.23	0.59	0.85
<b>Total Comprehensive Income</b>	<b>168.88</b>	<b>207.43</b>	<b>156.04</b>	<b>324.92</b>	<b>363.79</b>

**OPERATING PROFIT (EBIDTA) BREAK UP**

Operating Profit break-up	(Rs. in Crores)				
	For the quarter ended			For the six months ended	
	30.9.2017	30.9.2016	30.6.2017	30.9.2017	30.9.2016
Cement	272.18	313.65	268.53	540.71	594.24
Wind power	29.35	38.90	21.91	51.26	54.82
Other Income	7.23	5.99	5.24	12.47	15.55
<b>Total</b>	<b>308.76</b>	<b>358.54</b>	<b>295.68</b>	<b>604.44</b>	<b>664.61</b>



## CEMENT

The sale volume of cement has increased by 5% during the six months period ended 30<sup>th</sup> September 2017, compared to the corresponding period of the previous year. During the current year, cement demand in Tamil Nadu witnessed significant slowdown due to effects of severe drought and shortage of river sand. However, the sales have grown in the Eastern markets. The advantage of low cost pet coke inventory built-up earlier, has exhausted and the effects of subsequent purchase of pet coke at increased market price has reflected in the operating cost during the current year. The company continues to strive for achieving better operating efficiencies through various cost reduction initiatives despite the adverse effects on operating cost due to continuous increase in diesel prices.

The Supreme Court, vide its order dated 13-10-2017, has ruled that the contribution to District Mineral Fund (DMF) for limestone under the Mines and Mineral (Development and Regulation) Amendment Act, 2015 shall be applicable from 17-9-2015 instead of 12-1-2015. Accordingly, the Company has reversed the provision amounting to Rs.7.67 Crores in the quarter and half year ended 30-9-2017.

Interest cost for the six months period ended 30<sup>th</sup> September 2017 has come down due to repayment of borrowings in the earlier periods. Besides the company's credit rating of A1+ for short term borrowings and AA+ for long term borrowings is helping the company to access cheaper sources of funds.

## WIND POWER

For the six months ended 30<sup>th</sup> September 2017, the wind farms have generated 2145 lakh units compared to 2212 lakh units during the corresponding period of the previous year. The income for the six months ended 30<sup>th</sup> September 2017 was Rs.59.94 crores as against Rs.62.38 crores for the corresponding period of the previous year. The wind season has started early in the current year. The evacuation by Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) continues to be good.

## SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED

For the six months ended 30<sup>th</sup> September 2017, the Company has generated 349 lakh units, with a monetary value of Rs.13.98 crores, as against 368 lakh units generated during the corresponding period of the previous year, with a monetary value of Rs.14.79 crores.



## BUY-BACK OF SHARES

At the meeting held on 7-2-2017, the Board of Directors approved buy-back of shares upto a maximum size of Rs.180 Crores at a price not exceeding Rs.720/- per share and maximum of 25 Lac shares. The entire buy-back was completed through Open Market purchases on the Stock Exchanges. The Company had purchased 25 Lacs shares at an average rate of Rs.673/- per share at a total cost of Rs.168.12 Crores including brokerage and other charges and net of input tax credits. The Company had also completed the extinguishment formalities for the shares bought back and consequently the paid up share capital of the company stands at Rs.23,55,76,780 comprising of 23,55,76,780 shares of Rs.1/- each as at the reporting date.

Place : Chennai

Date : 02-11-2017

