

THE RAMCO CEMENTS LIMITED

PERFORMANCE FOR THE QUARTER ENDED 30TH JUNE 2016

SALES

Sale Volume	(In Lac Tonnes)	
	For the quarter ended	
	30.6.2016	30.6.2015
Domestic	20.45	17.82
Exports	0.31	0.31
Total	20.76	18.13

HIGHLIGHTS OF STANDALONE FINANCIAL RESULTS

No	Details	(Rs in crores)	
		For the quarter ended	
		30.6.2016	30.6.2015
1	Revenue	973.95	949.24
2	Operating Profit	306.07	255.57
3	Depreciation	66.32	66.73
4	Interest	29.14	49.29
5	Tax Expenses	54.68	40.31
6	Net Profit (2-3-4-5)	155.93	99.24
7	Other Comprehensive Income (net of tax)	0.43	0.01
8	Total Comprehensive Income (after tax) (6+7)	156.36	99.25

CEMENT DIVISION

There has been an improvement in the off-take of cement by about 15% during the quarter under review, compared to the corresponding quarter of the previous year.

The Company continued to focus on cost reduction measures and reduced the operating and logistics costs significantly and is confident of sustaining it in the coming quarters also.

The Company has reduced the borrowings by around Rs.312 crores out of internal accruals and reduction in working capital during the quarter under review.

WIND FARM DIVISION

For the quarter ended 30th June 2016, the division has generated 706 lakh units compared to 383 lakh units during the corresponding quarter of the previous year.

The generation is higher due to the following reasons:

- * On-set of wind season was as per schedule, compared to delay in the on-set in the corresponding period of the previous year.



- * Better evacuation of power by Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO), as against frequent backing down of Wind Electric Generators during the corresponding period of the previous year.

SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED

For the quarter ended 30th June 2016, the Company has generated 110 lakh units, with a monetary value of Rs.4.41 crores, as against 57 lakh units generated during the corresponding quarter of the previous year, with a monetary value of Rs.2.12 crores.

INDIAN ACCOUNTING STANDARDS (Ind AS)

The Company has adopted Ind AS from the financial year beginning 01-04-2016. The results for the quarter ended 30-06-2016 and for the quarter ended 30-06-2015 are stated under Ind AS.

REVISION IN CREDIT RATINGS

ICRA Limited, our Credit Rating Agency has upgraded the Long Term Ratings of the Company from AA to AA+ and reaffirmed the Short Term ratings of A1+ as detailed below:

Instruments	Amount – Rs. in crores	Rating
Non-Convertible Debentures	500.00	AA+ (Stable) (upgraded)
Term Loan facilities	275.00	AA+ (Stable) (upgraded)
Long term fund based facilities	614.00	AA+ (Stable) (upgraded)
Short term fund based facilities	600.00	A1+ (reaffirmed)
Short term non-fund based facilities	449.00	A1+ (reaffirmed)
Commercial Paper / Short term debt	742.00	A1+ (reaffirmed)

Place : Rajapalayam

Date : 03-08-2016

