

# STATEMENT OF PROFIT AND LOSS

for the year ended 31<sup>st</sup> March 2020

Particulars	Note No.	₹ in Crores	
		31-03-2020	31-03-2019
<b>REVENUE</b>			
Revenue from operations	37	5,368.44	5,146.27
Other Income	38	37.20	28.44
<b>Total Revenue</b>		<b>5,405.64</b>	<b>5,174.71</b>
<b>EXPENSES</b>			
Cost of Materials Consumed	39	921.15	828.59
Changes in Inventories of Finished Goods and Work-in-progress	40	(47.39)	18.30
Employee Benefits Expense	41	368.20	329.49
Finance Costs	42	71.35	50.87
Depreciation and Amortization Expense	43	315.26	298.52
Transportation and Handling Expenses		1,137.90	1,187.96
Power and Fuel		1,050.87	1,057.32
Other Expenses	44	810.79	698.24
		<b>4,628.13</b>	<b>4,469.29</b>
Less: Captive Consumption of finished goods		9.70	10.16
<b>Total Expenses</b>		<b>4,618.43</b>	<b>4,459.13</b>
<b>Profit Before Tax</b>		<b>787.21</b>	<b>715.58</b>
<b>Tax Expenses</b>	29		
Current Tax		139.02	189.44
Current Tax adjustments of earlier years		0.24	(4.83)
<b>Net Current tax expenses</b>		<b>139.26</b>	<b>184.61</b>
Deferred Tax		74.28	10.97
MAT Credit Recognition		(36.74)	-
Deferred tax adjustments of earlier years		9.32	14.11
<b>Net Deferred tax expenses</b>		<b>46.86</b>	<b>25.08</b>
<b>Total Tax Expenses</b>		<b>186.12</b>	<b>209.69</b>
<b>PROFIT FOR THE YEAR</b>	(A)	<b>601.09</b>	<b>505.89</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Items that will not be reclassified to Profit or Loss</b>			
Remeasurement losses on defined benefit obligations (net)	41	(10.54)	(4.38)
Tax credit on above	29	3.68	1.53
Fair value gain on Equity Instruments through OCI	12	(0.95)	0.17
<b>TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>	(B)	<b>(7.81)</b>	<b>(2.68)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	(A) + (B)	<b>593.28</b>	<b>503.21</b>
<b>Earnings per equity share of face value of ₹ 1 each</b>	51		
Basic EPS in ₹		25	21
Diluted EPS in ₹		25	21
<i>Significant Accounting Policies, Judgments and Estimates</i>	1 - 5		
<i>See accompanying notes to the financial statements</i>	6 - 58		

As per our report annexed

For **SRSV & ASSOCIATES**  
Chartered Accountants  
Firm Registration Number: 015041S

For **RAMAKRISHNA RAJA AND CO**  
Chartered Accountants  
Firm Registration Number: 005333S

**P.R. VENKETRAMA RAJA**  
Chairman and Managing Director

**S. VAITHIYANATHAN**  
Chief Financial Officer

**P. SANTHANAM**  
Partner  
Membership No. 018697

**M. VIJAYAN**  
Partner  
Membership No. 026972

**A.V. DHARMAKRISHNAN**  
Chief Executive Officer

**K.SELVANAYAGAM**  
Secretary

Chennai  
19-06-2020