

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

for the year ended 31st March 2020

Particulars	Note No.	₹ in Crores	
		31-03-2020	31-03-2019
REVENUE			
Revenue from operations	37	5,389.30	5,162.34
Other Income	38	33.50	24.96
Total Revenue		5,422.80	5,187.30
EXPENSES			
Cost of Materials Consumed	39	921.15	828.59
Changes in Inventories of Finished Goods and Work-in-progress	40	(47.39)	18.30
Employee Benefits Expense	41	380.60	337.94
Finance Costs	42	72.14	51.42
Depreciation and Amortization Expense	43	316.54	299.96
Transportation and Handling Expenses		1,137.71	1,187.77
Power and Fuel		1,050.87	1,057.32
Other Expenses	44	808.64	698.09
		4,640.26	4,479.39
Less: Captive Consumption of finished goods		9.70	10.16
Total Expenses		4,630.56	4,469.23
Profit Before Tax		792.24	718.07
Tax Expenses	29		
Current Tax		139.83	190.21
Current Tax adjustments of earlier years		0.30	(4.85)
Net Current tax expenses		140.13	185.36
Deferred Tax		75.95	11.89
MAT Credit Recognition		(37.55)	(0.77)
Deferred tax adjustments of earlier years		9.32	14.13
Net Deferred tax expenses		47.72	25.25
Total Tax Expenses		187.85	210.61
Profit for the year before share of profit of Associates		604.39	507.46
Add: Share of Profit of Associates		0.68	3.97
PROFIT FOR THE YEAR	(A)	605.07	511.43
Profit for the year attributable to:			
Equity shareholders of the parent		604.14	510.72
Non-controlling Interest		0.93	0.71
		605.07	511.43
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to Profit or Loss			
Remeasurement losses on defined benefit obligations (net)	41	(10.66)	(4.52)
Tax credit on above	29	3.68	1.55
Fair value gain on Equity Instruments through OCI	12	(0.95)	0.17
Share of OCI of Associates (net of tax)		2.98	1.72
TOTAL OTHER COMPREHENSIVE INCOME FOR THE YEAR	(B)	(4.95)	(1.08)
Other Comprehensive Income for the year attributable to:			
Equity shareholders of the parent		(4.96)	(1.08)
Non-controlling Interest		0.01	-
TOTAL OTHER COMPREHENSIVE INCOME		(4.95)	(1.08)
TOTAL COMPREHENSIVE INCOME	(A) + (B)	600.12	510.35
Total Comprehensive Income for the year attributable to:			
Equity shareholders of the parent		599.18	509.64
Non-controlling Interest		0.94	0.71
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		600.12	510.35
Earnings per equity share of face value of ₹ 1 each	52		
Basic EPS in ₹		26	22
Diluted EPS in ₹		26	22
<i>Significant Accounting Policies, Judgments and Estimates</i>	1 - 5		
<i>See accompanying notes to the financial statements</i>	6 - 58		

As per our report annexed

For **SRSV & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 015041S

P. SANTHANAM
Partner
Membership No. 018697

Chennai
19-06-2020

For **RAMAKRISHNA RAJA AND CO**
Chartered Accountants
Firm Registration Number: 005333S

M. VIJAYAN
Partner
Membership No. 026972

P.R. VENKETRAMA RAJA
Chairman and Managing Director

A.V. DHARMAKRISHNAN
Chief Executive Officer

S. VAITHIYANATHAN
Chief Financial Officer

K.SELVANAYAGAM
Secretary