



THE RAMCO CEMENTS LIMITED
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.
 Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.
 CIN :L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

Rs. in Lacs

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
1	(a) Revenue from Operations						
	Sale of Products	127276	128235	120650	390368	353373	506024
	Other Operating Income (Refer Note No. 4a)	522	3431	393	7486	8012	8603
	(b) Other Income	845	922	656	2583	1739	2844
	Total Revenue	128643	132588	121699	400437	363124	517471
2	Expenses						
	(a) (i) Cost of Materials Consumed	16755	17247	14560	50825	44326	60507
	(ii) Inter unit clinker transfer - Freight & handling	6531	3916	5230	15132	13726	22352
	(b) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	422	(1196)	233	(2195)	(1411)	1830
	(c) Employee Benefits Expenses (Refer Note No.5a)	9655	9870	8128	28364	24715	32949
	(d) Finance Costs	2150	1473	1348	4975	3804	5087
	(e) Depreciation and amortisation Expenses	7968	7654	7557	23201	22184	29852
	(f) Transportation & Handling	28314	26977	27877	83396	84254	118796
	(g) Power and Fuel	25918	27125	27126	79650	76357	105732
	(h) Other Expenditure (Refer Note No. 5b)	19916	18206	16491	56942	48277	68808
	Total Expenses	117629	111272	108550	340290	316232	445913
3	Profit from Ordinary activities before tax (1 - 2)	11014	21316	13149	60147	46892	71558
4	Tax Expenses						
	- Current Tax	1918	2586	3516	10490	11182	18944
	- Excess tax provisions written back	-	-	-	-	-	(483)
	- Deferred Tax	4105	3032	(474)	9859	1029	1097
	- MAT Credit Recognition	(4924)	(1117)	-	(6129)	-	-
	- Deferred Tax adjustments of earlier years	435	-	-	435	629	1411
	Total Tax Expenses	1534	4501	3042	14655	12840	20969
5	Net Profit after tax (3 - 4)	9480	16815	10107	45492	34052	50589
6	Other Comprehensive Income, net of tax	77	(68)	40	51	12	(268)
7	Total Comprehensive Income after tax for the period (5 + 6)	9557	16747	10147	45543	34064	50321
8	Paid up Equity Share Capital	2356	2356	2356	2356	2356	2356
9	Other Equity						443655
10	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	4	7	4	19	14	21

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Notes:

- 1) The above standalone un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29-01-2020. The Statutory Auditors have carried out a limited review of the above results.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) Ind AS 116 "Leases" has been adopted with effect from 1-4-2019 using 'Modified Retrospective Method'. The adoption did not have any significant impact on overall results.
- 4) The summary of key financial information pertaining to Wind power business are the following:

Rs. In Lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
(a) Income from wind power included in Other Operating Income	180	3059	92	5363	5894	6175
(b) Operating expenses of wind power business included under the respective heads of total expenses	528	522	528	1558	1495	2030

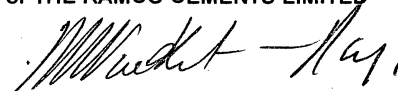
- 5) Expenses include the following one-off-items -

Rs. In Lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
(a) Amount incurred for employee separation scheme included under Employee Benefits Expenses	1	128	-	129	-	-
(b) Contribution to Chief Ministers' Relief Fund and Political parties included under Other Expenditure	-	-	120	1900	420	2420

- 6) The Competition Commission of India (CCI) vide its order dated 31-08-2016 had imposed a penalty of Rs. 25863 Lacs on the company towards alleged cartelisation. Our appeal alongwith the appeals of other cement companies had been dismissed by NCLAT vide its order dated 25-07-2018. Against the order, the company appealed to the Hon'able Supreme Court, which by its order dated 05-10-2018 admitted the appeal and directed to continue the interim order passed by NCLAT. Accordingly the company re-deposited Rs.2586 Lacs being 10% of the penalty. The Company backed by legal opinion, believes that it has a good case and hence no provision is made.
- 7) The previous period figures have been re-grouped / re-stated wherever necessary.

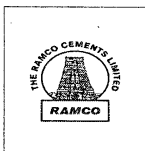
For THE RAMCO CEMENTS LIMITED



P.R. VENKETRAMA RAJA
CHAIRMAN AND MANAGING DIRECTOR

Chennai
29-01-2020





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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

S.No	Particulars	Quarter Ended			Nine Months Ended		Rs. in Lacs
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
1	(a) Revenue from Operations						
	Sale of Products	127276	128235	120650	390368	353373	506024
	Other Operating Income (Refer Note No. 6a)	936	4166	476	9162	9347	10210
	(b) Other Income	788	807	581	2360	1433	2496
	Total Revenue	129000	133208	121707	401890	364153	518730
2	Expenses						
	(a) (i) Cost of Materials Consumed	16755	17247	14560	50825	44326	60507
	(ii) Inter unit clinker transfer - Freight & handling	6531	3916	5230	15132	13726	22352
	(b) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	422	(1196)	233	(2195)	(1411)	1830
	(c) Employee Benefits Expenses (Refer Note No.7a)	10024	10181	8154	29305	24785	33794
	(d) Finance Costs	2164	1503	1355	5053	3836	5142
	(e) Depreciation and amortisation Expenses	8002	7690	7587	23305	22275	29996
	(f) Transportation & Handling	28306	26972	27877	83378	84254	118777
	(g) Power and Fuel	25918	27125	27126	79650	76357	105732
	(h) Other Expenditure (Refer Note No. 7b)	19789	18149	16592	56734	48590	68793
	Total Expenses	117911	111587	108714	341187	316738	446923
3	Profit from Ordinary activities before tax (1 - 2)	11089	21621	12993	60703	47415	71807
4	Tax Expenses						
	- Current Tax	1898	2652	3478	10584	11285	19021
	- Excess tax provisions written back	-	-	-	-	-	(485)
	- Deferred Tax	4120	3136	(516)	10029	1196	1189
	- MAT Credit (Recognition) / Reversal	(4904)	(1177)	38	(6217)	(103)	(77)
	- Deferred Tax adjustments of earlier years	435	-	-	435	629	1413
	Total Tax Expenses	1549	4611	3000	14831	13007	21061
5	Net Profit for the period before share of profit of Associates (3 - 4)	9540	17010	9993	45872	34408	50746
6	Share of Profit of Associates, net of tax	(96)	298	(275)	345	277	397
7	Non-controlling Interest	(16)	82	(38)	111	104	71
8	Net Profit after tax (5 + 6 - 7)	9460	17226	9756	46106	34581	51072
9	Other Comprehensive Income, net of tax	127	(59)	139	194	205	(108)
10	Total Comprehensive Income after tax for the period (8 + 9)	9587	17167	9895	46300	34786	50964
11	Paid up Equity Share Capital	2356	2356	2356	2356	2356	2356
12	Other Equity						451344
13	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	4	7	4	20	15	22

(Treasury shares of 77.52 Lacs were deducted from the total number of equity shares for the purpose of computation of Earnings per Share)



Notes:

- 1) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29-01-2020. The Statutory Auditors have carried out a limited review of the above results.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent company, its subsidiaries viz. Ramco Windfarms Limited and Ramco Industrial and Technology Services Limited and its Associates viz. Ramco Systems Limited, Ramco Industries Limited, Rajapalayam Mills Limited, Madurai Trans Carrier Limited and Lynks Logistics Limited.

4) Key standalone financial information

Rs.in Lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
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	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
Total Revenue	128643	132588	121699	400437	363124	517471
Net Profit before tax	11014	21316	13149	60147	46892	71558
Net Profit after tax	9480	16815	10107	45492	34052	50589

The standalone financial results of the company are available on the Bombay Stock Exchange website www.bseindia.com, the National Stock Exchange website www.nseindia.com and on the Company's website www.ramcocements.in

- 5) Ind AS 116 "Leases" has been adopted with effect from 1-4-2019 using 'Modified Retrospective Method'. The adoption did not have any significant impact on overall results.
- 6) The summary of key financial information pertaining to Wind power business are the following:

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	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
(a) Income from wind power included in Other Operating Income	311	3721	175	6642	7229	7660
(b) Operating expenses of wind power business included under the respective heads of total expenses	650	642	653	1916	1882	2564

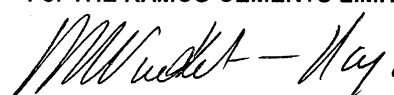
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