



**THE RAMCO CEMENTS LIMITED**  
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.  
 Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.  
 CIN :L26941TN1957PLC003566; Website : www.ramcocements.in

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2020**

Rs. In Lacs

S.No	Particulars	Quarter Ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
1	(a) Revenue from Operations				
	Sale of Products	102339	138174	134857	528542
	Other Operating Income (Refer Note No. 3a)	1842	816	3533	8302
	(b) Other Income	1009	1137	816	3720
	<b>Total Revenue</b>	<b>105190</b>	<b>140127</b>	<b>139206</b>	<b>540564</b>
2	Expenses				
	(a) (i) Cost of Materials Consumed	12583	18981	16823	69806
	(ii) Inter unit clinker transfer - Freight & handling	2854	7177	4685	22309
	(b) Change in Inventories of Finished goods and Work in progress	3421	(2544)	(1421)	(4739)
	(c) Employee Benefits Expenses (Refer Note No.4)	9745	8456	8839	36820
	(d) Finance Costs	2993	2160	1352	7135
	(e) Depreciation and amortisation Expenses	8443	8325	7579	31526
	(f) Transportation & Handling	20175	30394	28105	113790
	(g) Power and Fuel	15109	25437	26607	105087
	(h) Other Expenditure (Refer Note No.5)	14296	23167	18820	80109
	<b>Total Expenses</b>	<b>89619</b>	<b>121553</b>	<b>111389</b>	<b>461843</b>
3	Profit from Ordinary activities before tax (1 - 2)	15571	18574	27817	78721
4	Tax Expenses (Refer Note No.7)				
	- Current Tax	2718	3412	5986	13902
	- Current Tax adjustments of earlier years	-	24	-	24
	- Deferred Tax	4579	(2431)	2722	7428
	- MAT Credit Recognition	(2686)	2455	(88)	(3674)
	- Deferred Tax adjustments of earlier years	-	497	-	932
	<b>Total Tax Expenses</b>	<b>4611</b>	<b>3957</b>	<b>8620</b>	<b>18612</b>
5	Net Profit after tax (3 - 4)	10960	14617	19197	60109
6	Other Comprehensive Income, net of tax	26	(832)	42	(781)
7	Total Comprehensive Income after tax for the period (5 + 6)	10986	13785	19239	59328
8	Paid-up Equity Share Capital	2356	2356	2356	2356
9	Other Equity				489500
10	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	5	6	8	25

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## Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14-08-2020.
- 2) The company's business operation comprises of single operating segment viz. cement & cementitious materials.
- 3) The summary of key financial information pertaining to Wind power business is given below:

Particulars	Quarter Ended			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
(a) Income from wind power included in Other Operating Income	1662	444	2124	5807
(b) Operating expenses of wind power business included under the respective heads of total expenses	547	522	508	2080

- 4) Employee Benefits Expense for the quarter ended 30-06-2020, 31-03-2020 and 30-06-2019 include Rs.874 Lacs, Rs.874 Lacs and Nil respectively, towards recognition of fair value of ESOPs granted to its eligible employees as per ESOS 2018. For the year ended 31-03-2020, the said expenses was Rs.2152 Lacs.

- 5) Other Expenditure include the following -

Particulars	Quarter Ended			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
(a) Contribution to:				
- Chief Minister's Relief Fund	250	-	200	200
- TamilNadu State Disaster Management Authority	250	-	-	-
(b) CSR Expenditure	762	495	196	1499
(c) Contribution to Political parties	-	-	1700	1700

- 6) The Company's business operations were severely disrupted during Apr-20 in view of lockdown imposed by the government due to COVID-19. After relaxation of restrictions by the Government, the business operations have restored gradually and is continuing with weak demand especially in urban/semi-urban markets. The company continues to comply with the various operating guidelines issued by the relevant regulatory authorities from time to time. As per the current assessment of the company, there is no material impact on the carrying values of trade receivables, inventories and other financial/non-financial assets as at the reporting date. The company continues to closely monitor the developments in economic conditions and assess its impact. However, the final impact may differ from the current estimates considering the prevailing uncertainties.
- 7) As per Section 115BAA in the Income Tax Act, 1961, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2020-21 in view of the benefits available under the existing tax regime.
- 8) The Competition Commission of India (CCI) vide its order dated 31-08-2016 had imposed a penalty of Rs. 25863 Lacs on the company towards alleged cartelisation. Our appeal alongwith the appeals of other cement companies had been dismissed by NCLAT vide its order dated 25-07-2018. Against the order, the company appealed to the Hon'able Supreme Court, which by its order dated 05-10-2018 admitted the appeal and directed to continue the interim order passed by NCLAT. Accordingly the company re-deposited Rs.2586 Lacs being 10% of the penalty. The Company backed by legal opinion, believes that it has a good case and hence no provision is made.
- 9) The figures for the quarter ended 31-03-2020 are the balancing figures between published audited results for the year ended 31-03-2020 and un-audited published results for the nine months ended 31-12-2019.
- 10) The previous period figures have been re-grouped/re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED

*P.R. Venketrama Raja*  
P.R. VENKETRAMA RAJA  
CHAIRMAN AND MANAGING DIRECTOR

Chennai  
14-08-2020





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**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2020**

Rs. in Lacs

S.No	Particulars	Quarter Ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
1	(a) Revenue from Operations				
	Sale of Products	102339	138174	134857	528542
	Other Operating Income (Refer Note No. 5a)	2413	1226	4060	10388
	(b) Other Income	927	990	765	3350
	<b>Total Revenue</b>	<b>105679</b>	<b>140390</b>	<b>139682</b>	<b>542280</b>
2	Expenses				
	(a) (i) Cost of Materials Consumed	12583	18981	16823	69806
	(ii) Inter unit clinker transfer - Freight & handling	2854	7177	4685	22309
	(b) Change in Inventories of Finished goods and Work in progress	3421	(2544)	(1421)	(4739)
	(c) Employee Benefits Expenses (Refer Note No.6)	10075	8755	9100	38060
	(d) Finance Costs	2993	2161	1386	7214
	(e) Depreciation and amortisation Expenses	8475	8349	7613	31654
	(f) Transportation & Handling	20172	30393	28100	113771
	(g) Power and Fuel	15109	25437	26607	105087
	(h) Other Expenditure (Refer Note No.7)	14247	23160	18796	79894
	<b>Total Expenses</b>	<b>89929</b>	<b>121869</b>	<b>111689</b>	<b>463056</b>
3	Profit from Ordinary activities before tax (1 - 2)	15750	18521	27993	79224
4	Tax Expenses (Refer Note No.9)				
	- Current Tax	2741	3399	6034	13983
	- Current Tax adjustments of earlier years	-	30	-	30
	- Deferred Tax	4626	(2434)	2773	7595
	- MAT Credit Recognition	(2709)	2462	(136)	(3755)
	- Deferred Tax adjustments of earlier years	-	497	-	932
	<b>Total Tax Expenses</b>	<b>4658</b>	<b>3954</b>	<b>8671</b>	<b>18785</b>
5	Net Profit for the period before share of profit of Associates (3 - 4)	11092	14567	19322	60439
6	Share of Profit of Associates, net of tax	658	(277)	143	68
7	Profit for the period (5 + 6)	11750	14290	19465	60507
8	Profit for the period attributable to -				
	- Equity shareholders of the Parent	11725	14308	19420	60414
	- Non-controlling Interest	25	(18)	45	93
9	Other Comprehensive Income, net of tax	(23)	(689)	126	(495)
10	Other Comprehensive Income for the period attributable to -				
	- Equity shareholders of the Parent	(23)	(690)	126	(496)
	- Non-controlling Interest	-	1	-	1
11	Total Comprehensive Income after tax for the period (7 + 9)	11727	13601	19591	60012
12	Total Comprehensive Income for the period attributable to -				
	- Equity shareholders of the Parent	11702	13618	19546	59918
	- Non-controlling Interest	25	(17)	45	94
13	Paid up Equity Share Capital	2356	2356	2356	2356
14	Other Equity				497779
15	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	5	6	9	26

*(Treasury shares of 77.71 Lacs were deducted from the total number of equity shares for the purpose of computation of Earnings per Share)*

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## Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14-08-2020.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of The Ramco Cements Limited, its subsidiaries viz. Ramco Windfarms Limited and Ramco Industrial and Technology Services Limited, collectively referred as 'Group' and its Associates viz. Ramco Systems Limited, Ramco Industries Limited, Rajapalayam Mills Limited, Madurai Trans Carrier Limited and Lynks Logistics Limited.

4) Key standalone financial information Rs.in Lacs

Particulars	Quarter Ended			Year Ended
	Un-Audited	Audited	Un-Audited	Audited
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
Total Revenue	105190	140127	139206	540564
Net Profit before tax	15571	18574	27817	78721
Net Profit after tax	10960	14617	19197	60109

The standalone financial results of the company are available on the Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com), the National Stock Exchange website [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.ramcocements.in](http://www.ramcocements.in)

- 5) The summary of key financial information pertaining to Wind power business is given below:

Rs. In Lacs

Particulars	Quarter Ended			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
(a) Income from wind power included in Other Operating Income	2013	600	2610	7242
(b) Operating expenses of wind power business included under the respective heads of total expenses	665	652	624	2568

- 6) Employee Benefits Expense for the quarter ended 30-06-2020, 31-03-2020 and 30-06-2019 include Rs.874 Lacs, Rs.874 Lacs and Nil respectively, towards recognition of fair value of ESOPs granted to its eligible employees as per ESOS 2018. For the year ended 31-03-2020, the said expenses was Rs.2152 Lacs.

- 7) Other Expenditure include the following -

Rs. In Lacs

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- 8) The Group's business operations were severely disrupted during Apr-20 in view of lockdown imposed by the government due to COVID-19. After relaxation of restrictions by the Government, the business operations have restored gradually and is continuing with weak demand especially in urban/semi-urban markets. The Group continues to comply with the various operating guidelines issued by the relevant regulatory authorities from time to time. As per the current assessment of the Group, there is no material impact on the carrying values of trade receivables, inventories and other financial/non-financial assets as at the reporting date. The Group continues to closely monitor the developments in economic conditions and assess its impact. However, the final impact may differ from the current estimates considering the prevailing uncertainties.

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14-08-2020



For THE RAMCO CEMENTS LIMITED

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CHAIRMAN AND MANAGING DIRECTOR