



**THE RAMCO CEMENTS LIMITED**  
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.  
 Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.  
 CIN :L26941TN1957PLC003566; Website : www.ramcocements.in

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2019**

Rs. in Lacs

S.No	Particulars	Quarter Ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
1	(a) Revenue from Operations				
	Sale of Products	134857	162651	118597	506024
	Other Operating Income (Refer Note No. 5)	4060	863	3771	10210
	(b) Other Income	765	1063	411	2496
	<b>Total Revenue</b>	<b>139682</b>	<b>154577</b>	<b>122779</b>	<b>518730</b>
2	Expenses				
	(a) (i) Cost of Materials Consumed	16823	16181	15989	60507
	(ii) Inter unit clinker transfer - Freight & handling	4685	8626	4431	22352
	(b) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	(1421)	3241	(2344)	1830
	(c) Employee Benefits Expenses	9100	9009	8214	33794
	(d) Finance Costs	1386	1306	1157	5142
	(e) Depreciation and amortisation Expenses	7613	7721	7375	29996
	(f) Transportation & Handling	28100	34523	29350	118777
	(g) Power and Fuel	26607	29375	25629	105732
	(h) Other Expenditure (Refer Note No. 6)	18796	20203	15818	68793
	<b>Total Expenses</b>	<b>111689</b>	<b>130185</b>	<b>105619</b>	<b>446923</b>
3	Profit from Ordinary activities before tax (1 - 2)	27993	24392	17160	71807
4	Tax Expenses				
	- Current Tax	6034	7736	3778	19021
	- MAT Credit Recognition	(136)	26	(21)	(77)
	- Deferred Tax	2773	(7)	812	1189
	- Excess tax provisions written back	-	(485)	-	(485)
	- Deferred Tax adjustments of earlier years	-	784	-	1413
	<b>Total Tax Expenses</b>	<b>8671</b>	<b>8054</b>	<b>4569</b>	<b>21061</b>
5	Net Profit for the period before share of profit of Associates (3 - 4)	19322	16338	12591	50746
6	Share of Profit of Associates, net of tax	143	120	224	397
7	Non-controlling Interest	45	(33)	21	71
8	Net Profit after tax (5 + 6 - 7)	19420	16491	12794	51072
9	Other Comprehensive Income, net of tax	126	(313)	81	(108)
10	Total Comprehensive Income after tax for the period (8 + 9)	19546	16178	12875	50964
11	Paid up Equity Share Capital	2356	2356	2356	2356
12	Paid up Debt Capital				163692
13	Reserves excluding Revaluation Reserves				451344
14	Capital Redemption Reserve				163
15	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	9	7	6	22

*(Treasury shares of 77.52 Lacs were deducted from the total number of equity shares for the purpose of computation of Earnings per Share)*



## Notes:

- 1) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 07-08-2019. The Statutory Auditors have carried out a limited review of the above results.
- 2) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent company, its subsidiaries viz. Ramco Windfarms Limited and Ramco Industrial and Technology Services Limited and its Associates viz. Ramco Systems Limited, Ramco Industries Limited, Rajapalayam Mills Limited, Madurai Trans Carrier Limited and Lynks Logistics Limited.

## 3) Key standalone financial information

Rs. In Lacs

Particulars	Quarter Ended			Year Ended
	Un-Audited	Audited	Un-Audited	Audited
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
Total Revenue	139206	154347	122480	517471
Net Profit before tax	27817	24666	17030	71558
Net Profit after tax	19197	16537	12498	50589

The standalone financial results of the company are available on the Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com), the National Stock Exchange website [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.ramcocements.in](http://www.ramcocements.in)

- 4) Ind AS 116 "Leases" has been adopted with effect from 1-4-2019 and the adoption did not have any significant impact on overall results.
- 5) For the quarter ended 30-6-2019, Other Operating income include Income from wind power amounting to Rs.2610 lacs as against Rs.2247 lacs for the corresponding previous period. For the quarter ended 30-6-2019, wind power operating expenses amounting to Rs.624 lacs are included under the respective heads of expenses, as against Rs.585 lacs for the corresponding previous period.
- 6) Other Expenditure include one-off items viz., Contribution to Chief Ministers' Relief Fund and Contribution to Political Parties, amounting to Rs.1900 lacs, Nil and Rs.2000 lacs for the quarter ended 30-06-2019, 30-6-2018 and 31-3-2019 respectively.
- 7) The Competition Commission of India (CCI) vide its order dated 31-08-2016 had imposed a penalty of Rs. 25863 Lacs on the company towards alleged cartelisation. Our appeal alongwith the appeals of other cement companies had been dismissed by NCLAT vide its order dated 25-07-2018. Against the order, the company appealed to the Hon'able Supreme Court, which by its order dated 05-10-2018 admitted the appeal and directed to continue the interim order passed by NCLAT. Accordingly the company re-deposited Rs.2586 Lacs being 10% of the penalty. The Company backed by legal opinion, believes that it has a good case and hence no provision is made.
- 8) The figures for the quarter ended 31-3-2019 are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of the relevant financial year.
- 9) The previous period figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED



P.R. VENKETRAMA RAJA  
CHAIRMAN AND MANAGING DIRECTOR

Rajapalayam  
07-08-2019





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**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2019**

Rs. in Lacs

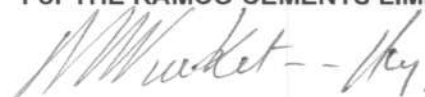
S.No	Particulars	Quarter Ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
1	(a) Revenue from Operations				
	Sale of Products	134857	152651	118597	506024
	Other Operating Income (Refer Note No. 4)	3533	591	3391	8603
	(b) Other Income	816	1105	492	2844
	<b>Total Revenue</b>	<b>139206</b>	<b>154347</b>	<b>122480</b>	<b>517471</b>
2	Expenses				
	(a) (i) Cost of Materials Consumed	16823	16181	15989	60507
	(ii) Inter unit clinker transfer - Freight & handling	4685	8626	4431	22352
	(b) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	(1421)	3241	(2344)	1830
	(c) Employee Benefits Expenses	8839	8234	8196	32949
	(d) Finance Costs	1352	1283	1144	5087
	(e) Depreciation and amortisation Expenses	7579	7668	7346	29852
	(f) Transportation & Handling	28105	34542	29350	118796
	(g) Power and Fuel	26607	29375	25629	105732
	(h) Other Expenditure (Refer Note No. 5)	18820	20531	15709	68808
	<b>Total Expenses</b>	<b>111389</b>	<b>129681</b>	<b>105450</b>	<b>445913</b>
3	Profit from Ordinary activities before tax (1 - 2)	27817	24666	17030	71558
4	Tax Expenses				
	- Current Tax	5986	7762	3757	18944
	- MAT Credit Recognition	(88)	-	-	-
	- Deferred Tax	2722	68	775	1097
	- Excess tax provisions written back	-	(483)	-	(483)
	- Deferred Tax adjustments of earlier years	-	782	-	1411
	<b>Total Tax Expenses</b>	<b>8620</b>	<b>8129</b>	<b>4532</b>	<b>20969</b>
5	Net Profit after tax (3 - 4)	19197	16537	12498	50589
6	Other Comprehensive Income, net of tax	42	(280)	(7)	(268)
7	Total Comprehensive Income after tax for the period (5 + 6)	19239	16257	12491	50321
8	Paid up Equity Share Capital	2356	2356	2356	2356
9	Paid up Debt Capital				161870
10	Reserves excluding Revaluation Reserves				443655
11	Capital Redemption Reserve				163
12	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	8	7	5	21



Notes:

- 1) The above standalone un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 07-08-2019. The Statutory Auditors have carried out a limited review of the above results.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) Ind AS 116 "Leases" has been adopted with effect from 1-4-2019 and the adoption did not have any significant impact on overall results.
- 4) For the quarter ended 30-6-2019, Other Operating income include Income from wind power amounting to Rs.2124 lacs as against Rs.1867 lacs for the corresponding previous period. For the quarter ended 30-6-2019, wind power operating expenses amounting to Rs.508 lacs are included under the respective heads of expenses, as against Rs.455 lacs for the corresponding previous period.
- 5) Other Expenditure include one-off items viz., Contribution to Chief Ministers' Relief Fund and Contribution to Political Parties, amounting to Rs.1900 lacs, Nil and Rs.2000 lacs for the quarter ended 30-06-2019, 30-6-2018 and 31-3-2019 respectively.
- 6) The Competition Commission of India (CCI) vide its order dated 31-08-2016 had imposed a penalty of Rs. 25863 Lacs on the company towards alleged cartelisation. Our appeal alongwith the appeals of other cement companies had been dismissed by NCLAT vide its order dated 25-07-2018. Against the order, the company appealed to the Hon'able Supreme Court, which by its order dated 05-10-2018 admitted the appeal and directed to continue the interim order passed by NCLAT. Accordingly the company re-deposited Rs.2586 Lacs being 10% of the penalty. The Company backed by legal opinion, believes that it has a good case and hence no provision is made.
- 7) The figures for the quarter ended 31-3-2019 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
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