



THE RAMCO CEMENTS LIMITED

Regd. Office: "Ramamandiram", Rajapalayam - 626 117.

Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.

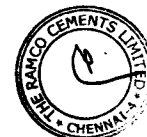
CIN : L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

Rs. in Lacs

S.No	Particulars	Quarter Ended			Year Ended
		Un-audited	Audited	Un-audited	Audited
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
1	(a) Revenue from Operations (Refer Note 3)				
	Sale of Products	118597	125076	115049	447809
	Other Operating Income	3391	399	3828	8822
	(b) Other Income	492	1901	524	3664
	Total Revenue	122480	127376	119401	460295
2	Expenses				
	(a) (i) Cost of Materials Consumed	15989	15567	12784	52942
	(ii) Inter unit clinker transfer - Freight & handling	4431	6281	4091	20726
	(b) Purchase of Stock-in-Trade	-	961	1110	3000
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	(2344)	316	(2078)	(1610)
	(d) Excise duty (Refer Note 3)	-	-	15995	15995
	(e) Employee Benefits Expenses	8196	7378	7494	30398
	(f) Finance Costs	1144	1046	1545	5921
	(g) Depreciation and amortisation Expenses	7346	7542	7200	29220
	(h) Transportation & Handling	29350	29124	19994	92810
	(i) Power and Fuel	25629	21763	16813	72907
	(j) Other Expenditure	15709	16868	13630	59520
	Total Expenses	105450	106846	98578	381829
3	Profit from Ordinary activities before tax (1 - 2)	17030	20530	20823	78466
4	Tax Expenses				
	- Current Tax	3757	5863	4925	18589
	- Deferred Tax	775	926	317	2202
	- Excess tax provisions written back	-	-	-	(486)
	- Current Tax adjustments of earlier periods	-	1,865	-	1865
	- Deferred Tax adjustments of earlier years	-	1017	-	730
	Total Tax Expenses	4532	9671	5242	22900
5	Net Profit after tax (3 - 4)	12498	10859	15581	55566
6	Other Comprehensive Income, net of tax	(7)	(255)	23	(172)
7	Total Comprehensive Income after tax for the period (5 + 6)	12491	10604	15604	55394
8	Paid up Equity Share Capital	2356	2356	2360	2356
9	Reserves excluding Revaluation Reserves				401862
10	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	5	5	7	23

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Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 2-8-2018.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST. In accordance with Ind AS 18, Revenue from Operations are presented net of GST. Hence Revenue from Operations for the quarter ended 30-6-2018 are not comparable with previous corresponding period.
- 4) The Competition Commission of India (CCI), by its order dated 31-08-2016 has imposed a penalty of Rs. 25863 Lacs on the Company for alleged cartelisation. The CCI order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its order dated 11-12-2015 setting aside the original CCI order dated 20-06-2012 and remitting the matter to CCI for fresh adjudication of the issue. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposits 10% of the penalty amounting to Rs.2586 Lacs. The same has been deposited by the company. By virtue of Section 185(4) of Finance Act, 2017, the appeals pending with COMPAT were transferred to National Company Law Appellate Tribunal (NCLAT) by the Government. The NCLAT had delivered its judgement on 25-07-2018, dismissing the Company's appeal along with the appeals of other cement companies. The Company proposes to go on appeal to Supreme Court against the order of NCLAT. The Company believes that it has a good case and hence no provision is made.
- 5) The figures for the quarter ended 31-3-2018 are the balancing figures between audited figures in respect of full financial year ended 31-3-2018 and un-audited figures published upto 31-12-2017.
- 6) The previous period figures have been re-grouped/re-stated wherever necessary.

Rajapalayam
2-8-2018



For THE RAMCO CEMENTS LIMITED

P.R. VENKETRAMA RAJA
CHAIRMAN AND MANAGING DIRECTOR