

## THE RAMCO CEMENTS LIMITED

### PERFORMANCE FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2016

#### SALES

Particulars	(In Lac Tonnes)				
	For the quarter ended			For the nine months ended	
	31.12.2016	31.12.2015	30.9.2016	31.12.2016	31.12.2015
Sale Volume					
Domestic	19.48	15.90	19.96	59.89	50.40
Exports	0.40	0.36	0.38	1.09	1.10
<b>Total</b>	<b>19.88</b>	<b>16.26</b>	<b>20.34</b>	<b>60.98</b>	<b>51.50</b>

#### FINANCIAL PERFORMANCE

Particulars	(Rs. in Crores)				
	For the quarter ended			For the nine months ended	
	31.12.2016	31.12.2015	30.9.2016	31.12.2016	31.12.2015
Net Revenue	964.74	820.42	1021.66	2960.35	2659.23
Operating Profit	296.29	256.14	358.54	960.90	808.68
Interest	26.11	42.00	28.16	83.41	136.90
Depreciation	66.14	67.89	66.67	199.13	201.72
Tax Expenses	52.16	27.92	56.70	163.54	110.31
Net Profit after tax	151.88	118.33	207.01	514.82	359.75
Other Comprehensive Income	-0.22	0.34	0.42	0.63	0.25
Total Comprehensive Income	151.66	118.67	207.43	515.45	360.00

#### CEMENT

There has been an improvement in the off-take of cement during the nine months period under review as against the corresponding period of the previous year.

The Company continued to focus on cost reduction measures and reduced the operating costs significantly and is confident of sustaining it in the forthcoming quarters also.

The Company has reduced the borrowings by around Rs.530 Crores during the year from 1.4.2016 to 6.2.2017 out of internal accruals. The Company has sustained its efforts towards debt reduction since last year which has resulted in lower finance cost thereby improving its profitability. The Company has built up stock of fuel with a view to protect it from further spiralling effect on petcoke prices.



## **WIND FARM**

For the nine months period ended 31<sup>st</sup> December 2016, the division has generated 25.49 Crore units compared to 15.04 Crore units during the corresponding period of the previous year.

The generation is higher due to the following reasons:

- a. On-set of wind season was as per schedule, compared to delay in the on-set in the corresponding period of previous year.
- b. Better evacuation of power by Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO), as against frequent backing down of Wind Electric Generators during the corresponding period of previous year.

## **SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED**

For the nine months period ended 31<sup>st</sup> December 2016, the Company has generated 4.25 Crore units, with a monetary value of Rs.17.05 Crores, as against 2.10 Crore units generated during the corresponding period of the previous year with a monetary value of Rs.7.89 Crores. The Installed capacity was increased from 33.235 MW to 39.835 MW with effect from 31-3-2016.

## **INDIAN ACCOUNTING STANDARDS (Ind AS)**

The Company has adopted Ind AS with effect from 1-4-2016. Accordingly the financial results for the quarter / nine months ended 31-12-2016 and the results for the comparative quarter / nine months ended 31-12-2015 are in compliance with Ind AS.

## **BUY-BACK**

The Board of Directors at the meeting held today (7.2.2017) have approved the proposal of Buy-Back by the Company of its fully paid up Equity Shares for an aggregate amount not exceeding Rs.180 crores (Rupees One hundred eighty crores only), excluding transaction costs ("Transaction Costs") viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty ("Maximum Buy Back Size"), being 6.07% of the total paid up share capital and free reserves of the Company based on the audited financial statements of the Company as at March 31, 2016 (being the date of the last audited financial statements of the Company), for a price not exceeding Rs.720/- (Rupees Seven hundred twenty only) per equity share ("Maximum Buy Back Price") from shareholders of the Company excluding promoters, payable in cash from open market through stock exchanges.

At the Maximum Buy-Back Price and for Maximum Buy-Back Size, the maximum number of equity shares bought back would be 25,00,000 (Twenty five Lakhs only) equity shares ("Maximum Buy Back Shares") which is 1.05% of the paid up Equity shares.



The Company shall utilize at least 50% of the amount earmarked as the Maximum Buy-Back Size for the Buy-Back i.e. Rs.90 crores (Rupees Ninety crores only) ("Minimum Buy-Back Size") and based on the Minimum Buy-Back Size and the Maximum Buy-Back Price, the Company would purchase a minimum of 12,50,000 (Twelve lakh and fifty thousand only) equity shares ("Minimum Buy-Back Shares").

The actual number of equity shares bought back during the Buy-Back will depend upon the actual price, excluding the Transaction Costs, paid for the equity shares bought back and the aggregate consideration paid in the Buy-Back, subject to the Maximum Buy-Back Size and Minimum Buy-Back size.

The Company shall publish the Public Announcement within seven working days from the date of the Board meeting. The dates of the Buy Back offer will be mentioned in the Public Announcement.

