

THE RAMCO CEMENTS LIMITED

PRESS RELEASE

PERFORMANCE FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

SALES

Particulars	(In Lac Tonnes)				
	For the quarter ended			For nine months ended	
	31.12.2017	31.12.2016	30.9.2017	31.12.2017	31.12.2016
Sale Volume					
Domestic	22.43	19.42	21.22	64.89	59.64
Exports	0.31	0.40	0.30	0.87	1.09
Total	22.74	19.82	21.52	65.76	60.73

FINANCIAL PERFORMANCE

Particulars	(Rs. in Crores)				
	For the quarter ended			For nine months ended	
	31.12.2017	31.12.2016	30.9.2017	31.12.2017	31.12.2016
Revenue (Net of taxes)	1061.52	964.74	1073.66	3169.24	2960.35
Operating Profit (EBIDTA)	240.45	296.29	308.76	844.89	960.90
Interest	16.03	26.11	17.27	48.75	83.41
Depreciation	72.97	66.14	71.81	216.78	199.13
Tax Expenses	28.71	52.16	51.16	132.29	163.54
Profit after tax	122.74	151.88	168.52	447.07	514.82
Other Comprehensive Income	0.24	-0.22	0.36	0.83	0.63
Total Comprehensive Income	122.98	151.66	168.88	447.90	515.45

OPERATING PROFIT (EBIDTA) BREAK UP

Operating Profit Break-up (EBIDTA)	(Rs. in Crores)				
	For the quarter ended			For nine months ended	
	31.12.2017	31.12.2016	30.9.2017	31.12.2017	31.12.2016
Cement	234.26	272.05	272.18	774.97	866.29
Wind power	1.03	2.75	29.35	52.29	57.57
Other Income	5.16	21.49	7.23	17.63	37.04
Total	240.45	296.29	308.76	844.89	960.90

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CEMENT

The sale volume of cement has increased by 8% during the nine months ended 31st December 2017, compared to the corresponding period of the previous year. During the current year, the Sale of Cement in Southern markets has improved except Tamil Nadu which continues to witness slowdown due to shortage of river sand. However, the sales have grown in the Eastern markets. Due to increase in the prices of pet coke/coal the operating cost has increased during the current year. The company continues to strive for achieving better operating efficiencies through various cost reduction initiatives in spite of the adverse effects on operating cost due to continuous increase in diesel prices. The Supreme Court, vide its order dated 13-10-2017, has ruled that the contribution to District Mineral Fund (DMF) for limestone under the Mines and Mineral (Development and Regulation) Amendment Act, 2015 shall be applicable from 17-9-2015 instead of 12-1-2015. Accordingly, the Company has reversed the provision amounting to Rs.12.38 Crores during the nine months ended 31-12-2017.

Interest cost for the nine months ended 31st December 2017 has come down due to repayment of borrowings in the earlier periods. Besides the company's ability to access cheaper sources of funds has contributed to overall reduction in borrowing cost.

WIND POWER

For the nine months ended 31st December 2017, the wind farms have generated 2425 lakh units compared to 2549 lakh units during the corresponding period of the previous year. The income for the nine months ended 31st December 2017 was Rs.65.78 crores as against Rs.69.05 crores for the corresponding period of the previous year. The wind season has started early in the current year. The evacuation by Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) has been good during the wind season of the current year.

SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED

For the nine months ended 31st December 2017, the Company has generated 399 lakh units, with a monetary value of Rs.15.98 crores, as against 425 lakh units generated during the corresponding period of the previous year, with a monetary value of Rs.17.05 crores.

BUY-BACK OF SHARES

At the meeting held on 7-2-2017, the Board of Directors approved buy-back of shares upto a maximum size of Rs.180 Crores at a price not exceeding Rs.720/- per share and maximum of 25 Lac shares. The entire buy-back was completed through Open Market purchases on the Stock Exchanges. The Company had purchased 25 Lacs shares at an average rate of Rs.673/- per share at a total cost of Rs.168.12 Crores including brokerage and other charges and net of input tax credits. The Company had also completed the extinguishment formalities for the shares bought back and consequently the paid up share capital of the company stands at Rs.23,55,76,780 comprising of 23,55,76,780 shares of Rs.1/- each as at the reporting date.

Place : Chennai
Date : 6-2-2018

