



THE RAMCO CEMENTS LIMITED

(formerly Madras Cements Ltd.)

Corporate Office:

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Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

30 October 2018

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code: RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code: 500260

Dear Sirs,


Sub: Press Release

We send herewith a copy of the Press Release on the performance of the Company for the quarter and half year ended 30.9.2018, being shared at the Investors' Meets.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**


K.SELVANAYAGAM
SECRETARY

Encl : As above



THE RAMCO CEMENTS LIMITED

PERFORMANCE FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

SALES

Sale Volume	(In Lac Tonnes)				
	For the quarter ended			For the six months ended	
	30-9-2018	30-9-2017	30-6-2018	30-9-2018	30-9-2017
Domestic	24.16	21.22	25.77	49.93	42.46
Exports	0.53	0.30	0.37	0.90	0.56
Total	24.69	21.52	26.14	50.83	43.02

HIGHLIGHTS OF STANDALONE FINANCIAL RESULTS

Particulars	Rs. in Crores				
	For the quarter ended			For the six months ended	
	30-9-2018	30-9-2017	30-6-2018	30-9-2018	30-9-2017
Revenue, net of taxes	1189.45	1073.66	1224.80	2414.25	2107.72
Operating Profit (EBITDA)	253.06	308.76	255.20	508.26	604.44
Interest	13.12	17.27	11.44	24.56	32.72
Depreciation	72.81	71.81	73.46	146.27	143.81
Tax Expenses	52.66	51.16	45.32	97.98	103.58
Net Profit after tax	114.47	168.52	124.98	239.45	324.33
Other Comprehensive Income	-0.21	0.36	-0.07	-0.28	0.59
Total Comprehensive Income	114.26	168.88	124.91	239.17	324.92

CEMENT

The sale volume of cement has increased by 18% during the six months' period ended 30th September 2018, compared to the corresponding period of the previous year. During the current quarter, Sales in Kerala was affected due to unprecedented heavy rain during the monsoon season.

MARKET

Sale volumes have grown during the half year ended 30-9-2018 for both in southern and eastern markets. Though there has been volume growth of 18% during the period under review, the realisation has not improved due to pressure on prices and increase in transportation cost due to diesel price increase.

COST

Average diesel price had increased by 22% during the current half year ended 30-9-2018, which had resulted in the increase in transportation cost of both raw materials and finished goods. During the half year ended 30-9-2018, the cost of pet coke and coal continue to remain at higher levels compared to the previous corresponding period. The rupee depreciation has also impacted the fuel cost further.



WIND POWER

The Windmills have generated 2085 Lac units for the six months ended 30th September 2018 as against 2145 Lac units of the corresponding period of previous year. The Income from the division for the six months ended 30-9-2018 was Rs.58.02 Crores as against Rs.59.94 Crores of the corresponding period of the previous year.

LEGAL

The Competition Commission of India (CCI) vide its order dated 31-08-2016 had imposed a penalty of Rs. 25863 Lacs on the company towards alleged cartelisation. Our appeal along with the appeals of other cement companies had been dismissed by NCLAT vide its order dated 25-7-2018. Against the order, the company appealed to the Hon'ble Supreme Court, which by its order dated 5-10-2018 admitted the appeal and directed to continue the interim order passed by NCLAT. Accordingly, the company re-deposited Rs.2586 Lacs being 10% of the penalty. The Company backed by legal opinion, believes that it has a good case and hence no provision is made.

SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED

For the six months ended 30th September 2018, the Company has generated 313 lakh units, with a monetary value of Rs.12.55 Crores, as against 349 lakh units generated during the corresponding period of the previous year, with a monetary value of Rs.13.98 Crores.

EXPANSION

The Company's ongoing expansion programme are as below:

- Expansion of Kolaghat Grinding Unit from 0.9 MTPA to 2 MTPA
- Expansion of Vizag Grinding Unit from 0.9 MTPA to 2 MTPA
- New Grinding Unit in Odisha with a capacity of 0.9 MTPA
- Expansion of clinkering capacity in Jayanthipuram by 1.50 MTPA with 27 MW of Waste Heat Recovery System (WHRS)

The aggregate estimated capex for the above is Rs. 1,930 Crores which is proposed to be funded mostly through internal accruals. In case of need, the Company may go in for borrowings.

Place : Chennai
Date : 30-10-2018

