



THE RAMCO CEMENTS LIMITED
 Regd. Office: "Ramamandiram", Rajapalayam - 626 117.
 Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004.
 CIN : L26941TN1957PLC003566; Website : www.ramcocements.in

STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

Rs. in Lacs

S.No	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year ended		
		Audited	Un-Audited	Audited	Audited	Audited		
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
1	(a) Revenue from Operations (Refer Note 4)							
	Sale of Products	125076	104751	117702	447809	447144	447809	447144
	Other Operating Income (Refer Note 5)	399	885	1299	8822	9279	10566	11058
	(b) Other Income (Refer Note 5)	1901	516	647	3664	4351	3268	3994
	Total Revenue	127376	106152	119648	460295	460774	461643	462196
2	Expenses							
	(a) (i) Cost of Materials Consumed	15567	12079	10124	52942	45279	52942	45279
	(ii) Inter unit clinker transfer - Freight & handling	6281	5783	5639	20726	17159	20726	17159
	(b) Purchase of Stock-in-Trade	961	560	937	3000	3107	3000	3107
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	316	1687	1300	(1610)	1494	(1610)	1494
	(d) Excise duty (Refer Note 4)	-	-	16378	15995	61469	15995	61469
	(e) Employee Benefits Expenses	7378	7593	6726	30398	27773	30485	27852
	(f) Finance Costs	1046	1603	2011	5921	10352	5999	10488
	(g) Depreciation and amortisation Expenses	7542	7297	8536	29220	28449	29351	28583
	(h) Transportation & Handling	29124	22620	20522	92810	73827	92810	73827
	(i) Power and Fuel	21763	17077	13853	72907	51641	72907	51641
	(j) Other Expenditure	16868	14708	16443	59520	55209	59910	55606
	Total Expenses	106846	91007	102469	381829	375759	382515	376505
3	Profit from Ordinary activities before tax (1 - 2)	20530	15145	17179	78466	85015	79128	85691
4	Tax Expenses							
	- Current Tax	5863	2929	3202	18589	18700	18719	18821
	- Deferred Tax	926	715	530	2202	1590	2408	1773
	- MAT Credit recognition	-	-	-	-	-	(130)	(120)
	- Excess tax provisions written back	-	(486)	-	(486)	-	(486)	-
	- Current Tax adjustments of earlier periods (Note 8)	1865	-	-	1865	-	1865	-
	- Deferred Tax adjustments of earlier years (Note 8)	1017	(287)	-	730	(204)	730	(204)
	Total Tax Expenses	9671	2871	3732	22900	20086	23106	20270
5	Net Profit for the period before share of profit of Associates (3 - 4)	10859	12274	13447	55566	64929	56022	65421
6	Share of Profit of Associates, net of tax						483	977
7	Non-controlling Interest						129	124
8	Net Profit after tax (5 + 6 - 7)	10859	12274	13447	55566	64929	56376	66274
9	Other Comprehensive Income, net of tax	(255)	24	(187)	(172)	(124)	(90)	(42)
10	Total Comprehensive Income after tax for the period (8 + 9)	10604	12298	13260	55394	64805	56286	66232
11	Paid up Equity Share Capital	2356	2356	2381	2356	2381	2356	2381
12	Paid up Debt Capital				111316	142481	112058	143716
13	Reserves excluding Revaluation Reserves				401862	371770	408149	377165
14	Capital Redemption Reserve				163	138	163	138
15	Debenture Redemption Reserve				-	5000	-	5000
16	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	5	5	6	23	27	25	29

(Treasury shares of 77.29 Lac were deducted from the total number of equity shares for the purpose of computation of Consolidated Earnings per Share for the year ended 31-3-2018 & 31-3-2017)



STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Rs. in Lacs

Particulars	Audited			
	Standalone		Consolidated	
	31-03-2018	31-03-2017	31-03-2018	31-03-2017
ASSETS				
NON-CURRENT ASSETS				
Property, Plant and Equipment	500878	487728	512766	500048
Capital Work in Progress	15003	9742	15003	9742
Investment Property	23757	24063	14380	14576
Intangible Assets	5176	6510	5093	6439
Intangible Assets under Development	2489	2284	2489	2284
Investments in Subsidiary and Associates	13190	12179	20064	18392
Financial Assets				
(a) Other Investments	2737	2653	2737	2653
(b) Loans	4184	4629	1408	1494
(c) Other Financial Assets	1566	981	1566	981
Other Non Current Assets	10234	8262	10254	8264
Sub-total Non Current assets (A)	579214	559031	585760	564873
CURRENT ASSETS				
Inventories	55994	57543	56125	57657
Financial Assets				
(a) Trade Receivables	44231	55490	44231	55490
(b) Cash and Cash Equivalents	8821	8165	8866	8334
(c) Bank balances other than Cash and Cash Equivalents	3120	3643	3120	3643
(d) Loans	3110	2726	3112	2728
(e) Other Financial Assets	5771	3123	5794	3139
Other Current Assets	8781	11169	8794	11187
Sub-total Current assets (B)	129828	141859	130042	142178
ASSETS (A) + (B)	709042	700890	715802	707051
EQUITY & LIABILITIES				
EQUITY				
Equity Share Capital (Refer Note 7)	2356	2381	2356	2381
Other Equity (Reserves)	401862	371770	408149	377165
Total Equity	404218	374151	410505	379546
Non-controlling Interest	-	-	323	194
Sub-total Equity (C)	404218	374151	410828	379740
NON-CURRENT LIABILITIES				
Financial Liabilities				
Borrowings	41631	50363	41878	51104
Provisions	865	361	865	361
Deferred Tax Liabilities (Net)	75968	72814	75317	72150
Deferred Government Grants	1271	1148	1271	1148
Sub-total Non Current Liabilities (D)	119735	124686	119331	124763
CURRENT LIABILITIES				
Financial Liabilities				
(a) Borrowings	58264	63451	58264	63451
(b) Trade Payables	26714	25579	26791	25622
(c) Other Financial Liabilities (*)	77542	99784	78014	100235
Other Current Liabilities	14316	8038	14317	8039
Provisions	4843	4651	4844	4651
Deferred Government Grants	113	96	113	96
Liabilities for Current Tax	3297	454	3300	454
Sub-total Current Liabilities (E)	185089	202053	185643	202548
EQUITY & LIABILITIES (C)+(D)+(E)	709042	700890	715802	707051
(*) Include Current maturities of Long term Borrowings	11421	28667	11916	29161



Notes:

- 1) The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 23-05-2018.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) The Board of Directors have recommended a dividend of Rs.3/- per equity share of face value of Re.1/- each for the financial year 2017-18.
- 4) Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST. In accordance with Ind AS 18, Revenue from Operations for the quarter ended 31-3-2018 and 31-12-2017 are presented net of GST whereas the Excise duty for the quarter / year ended 31-3-2017 were included in the Revenue from Operations, and thus it is not comparable. For comparative purpose, the total revenue net of duties and taxes is stated below:

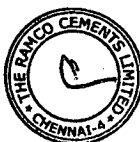
Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
Total Revenue, net of duties & taxes	127376	106152	103270	444300	399305	445648	400727

- 5) Other Operating / Other Income comprise of the following:

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
Other Operating Income:							
Deferred Grant Income	28	29	262	216	306	216	306
Sale of Scraps	253	272	264	1002	1079	1003	1084
Income from wind power	118	584	339	6696	7244	8439	9018
Industrial Promotion Assistance	-	-	434	908	650	908	650
Total	399	885	1299	8822	9279	10566	11058
Other Income:							
Interest income	683	255	133	1563	2617	1265	2291
Dividend income	2	1	2	77	9	9	9
Merchant power	-	-	162	3	555	3	555
Rent receipts	262	203	228	872	781	866	774
Others	954	57	122	1149	389	1125	365
Total	1901	516	647	3664	4351	3268	3994

- 6) The Competition Commission of India (CCI), by its order dated 31-08-2016 has imposed a penalty of Rs. 25863 Lacs on the Company for alleged cartelisation. The CCI order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its order dated 11-12-2015 setting aside the original CCI order dated 20-06-2012 and remitting the matter to CCI for fresh adjudication of the issue. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposits 10% of the penalty amounting to Rs.2586 Lacs. The same has been deposited by the company. By virtue of Section 185(4) of Finance Act, 2017, the appeals pending with COMPAT were transferred to National Company Law Appellate Tribunal by the Government. The arguments were completed. The Company believes that it has a good case and hence no provision is made.
- 7) At the meeting held on 7-2-2017, the Board of Directors approved buy-back of shares upto a maximum size of Rs.18000 Lacs at a price not exceeding Rs.720/- per share and maximum of 25 Lac shares. The entire buy-back is completed through Open Market purchases on the Stock Exchanges. The Company has purchased 25 Lacs shares at an average rate of Rs.673/- per share at a total cost of Rs.16812 Lacs including brokerage and other charges and net of input tax credits. The Company had also completed the extinguishment formalities for the shares bought back and consequently the paid up shares of the company stands at 23,55,76,780 of Re.1/- each as at the reporting date.
- 8) In Standalone results, Deferred tax for the quarter / year ended 31-3-2018 include Rs.855 Lacs towards change in tax rate due to increase of Education cess from 3% to 4% in the Budget 2018.
Deferred tax adjustments of earlier years include Rs.743 Lacs due to re-quantification of deductions claimed under Section 80IA of Income Tax Act, 1961 based on assessment proceedings completed recently pertaining to earlier years. For the current year, the Company has made tax provision for the similar issue amounting to Rs.1865 Lacs during the quarter / year ended 31-3-2018 and the same is classified under Current tax adjustments of earlier periods.
- 9) Figures for the quarter ended 31-3-2018 and 31-3-2017 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 10) The previous period figures have been re-grouped/re-stated wherever necessary.

Chennai
23-5-2018



For THE RAMCO CEMENTS LIMITED

P.R. Venketrama Raja

P.R. VENKETRAMA RAJA
CHAIRMAN AND MANAGING DIRECTOR