

## THE RAMCO CEMENTS LIMITED

### PERFORMANCE FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2016

#### SALES

Particulars	(In Lac Tonnes)				
	For the quarter ended			For the six months ended	
	30.9.2016	30.9.2015	30.6.2016	30.9.2016	30.9.2015
<b>Sale Volume</b>					
Domestic	19.96	16.68	20.45	40.41	34.50
Exports	0.38	0.43	0.31	0.69	0.74
<b>Total</b>	<b>20.34</b>	<b>17.11</b>	<b>20.76</b>	<b>41.10</b>	<b>35.24</b>

#### FINANCIAL PERFORMANCE

Particulars	(Rs. in Crores)				
	For the quarter ended			For the six months ended	
	30.9.2016	30.9.2015	30.6.2016	30.9.2016	30.9.2015
Net Revenue	1021.66	889.57	973.95	1995.61	1838.81
Operating Profit	358.54	296.97	306.07	664.61	552.54
Interest	28.16	45.61	29.14	57.30	94.90
Depreciation	66.67	67.10	66.32	132.99	133.83
Tax Expenses	56.70	42.08	54.68	111.38	82.39
Net Profit after tax	207.01	142.18	155.93	362.94	241.42
Other Comprehensive Income	0.42	(-)0.10	0.43	0.85	(-)0.09
<b>Total Comprehensive Income</b>	<b>207.43</b>	<b>142.08</b>	<b>156.36</b>	<b>363.79</b>	<b>241.33</b>

#### CEMENT

There has been an improvement in the off-take of cement during the current quarter / half year under review, compared to the corresponding periods of the previous year.

The Company continued to focus on cost reduction measures and reduced the operating costs significantly and is confident of sustaining it in the coming quarters also.



The Company has reduced the borrowings by around Rs.351 crores during the current half year out of internal accruals. The company has sustained its efforts towards debt reduction since last year which has resulted in lower interest cost thereby improved its profitability. The company has built up stock of fuel with a view to protect it from further spiralling effect on pet coke prices.

## **WIND FARM**

For the half year ended 30th September 2016, the division has generated 22.12 Crores units compared to 14.04 Crores units during the corresponding period of the previous year.

The generation is higher due to the following reasons:

- a. On-set of wind season was as per schedule, compared to delay in the on-set in the corresponding period of the previous year.
- b. Better evacuation of power by Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO), as against frequent backing down of Wind Electric Generators during the corresponding period of the previous year.

## **SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED**

For the half year ended 30-9-2016, the company has generated 3.68 Crores units, with a monetary value of Rs.14.79 crores, as against 1.95 crores units generated during the corresponding period of the previous year, with a monetary value of Rs.7.34 crores. The Installed capacity was increased from 33.235 MW to 39.835 MW with effect from 31-3-2016.

## **INDIAN ACCOUNTING STANDARDS (Ind AS)**

The Company has adopted Ind AS with effect from 1-4-2016. Accordingly the financial results for the quarter / half year ended 30-9-2016 and the results for the comparative quarter / half year ended 30-9-2015 are in compliance with Ind AS.

